

MFSA Warning - ALPHAPRIMEFX - Clone

FEBRUARY 17, 2023

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Reference is made to the warning issued by the Malta Financial Services Authority (“MFSA” or the “Authority”) on 9 May 2022 in connection to an entity by the name of **ALPHAPRIMEFX** which had an internet presence at <https://www.alphaprimefx.co> and which is now offline.

Moreover, the Authority wishes to alert the public, in Malta and abroad, that it has become aware of another entity by the name of **ALPHAPRIMEFX** which has an internet presence at <https://www.alphaprimefx.co> however, the website is currently offline. This website is claiming to be the trading name of an MFSA licensed company, **Alpha FX Europe Limited**. Fraudsters are using the details of this genuine company in an effort to deceive the public.

The website <https://www.alphaprimefx.co> therefore appears to be a **clone** of the website of the legitimate entity and the public should therefore refrain from undertaking any business or transactions with the false entity.

Maltese Registered Entity	Clone	Clone
Alpha FX Europe Limited (LEI Code: 984500SB75F058462A12)	ALPHAFXPRIME	ALPHAPRIMEFX
https://www.alphagroup.com/	https://www.alphafxprime.com	https://www.alphaprimefx.co
C 70156	N/A	N/A
171, Old Bakery Street, Valletta Malta VLT 1455	<ul style="list-style-type: none"> • 321503 4, Annis Komninis Street, Soleas Building, 2nd Floor, CY-1060 Nicosia, Cyprus • Brunel Building 2 Canalside Walk, London W2 1DG; and • VLT 1455, 171 Old Bakery Street, Valletta, Malta 	N/A
<ul style="list-style-type: none"> • Investment Firm licensed in 	Unlicensed	Unlicensed

terms of the Investment Services Act; • Financial Institution licensed in terms of the Financial Institutions Act; and • Financial Institutions licensed to issue electronic money under the 3rd Schedule to the Financial Institutions Act.		
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Table Last Updated: 17 February 2023

The MFSA would like to remind consumers of financial services not to enter into any financial services transaction unless they have ascertained that the entity with whom the transaction is being made is authorised to provide such services by the MFSA or another reputable financial services regulator. A list of entities licensed by the MFSA can be reviewed on the official website of the Authority at <https://www.mfsa.mt/financial-services-register/>.

For more information on clone companies please refer to the Scam Detection Guidelines issued by the MFSA at <https://www.mfsa.mt/consumers/scams-warnings/typical-scams/>. If you are a victim of a scam or think you might be dealing with an unauthorized entity or any other type of financial scam, first of all stop transactions with the company and contact the MFSA at <https://www.mfsa.mt/about-us/contact/> as soon as a suspicion arises.

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